

Date: 08.01.2019

**The Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Non- applicability of Corporate Governance Report pursuant provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015, for the quarter ended 31st December, 2018.

Ref: Security Code: 526301

With reference to the above cited subject we hereby submit as follows:

S. No.	Particulars	Amount (in Rs)
1	Paid-up capital	9,95,68,400.00
2	Reserves and Surplus	(18,08,65,510.00)
3	(Less) Revaluation Reserve	---
4	Reserves excluding Revaluation Reserves	---
5	Net worth	-8,12,97,110

1. The paid up capital of the company as on 31-03-2018 is Rs.95,68,400.00 (Rupees Ninety Five Lakhs Sixty Eight Thousand Four Hundred Only) which is not exceeding Rs.10,00,00,000.00 (Rupees Ten Crores).
2. Net worth of the company as per the audited balance sheet for the Financial Year ended 31-03-2018 is Rs. (8,12,97,110) (Negative Balance of Rupee Eight Crores Twelve Lakhs Ninety Seven Thousand One Hundred Ten Only) which is not exceeding Rs.25 Crores.

We submit that the Corporate Governance Report is not applicable to our company as neither the paid up capital of our Company nor the net worth of our Company exceeds the threshold limits specified under Regulation 15(2) of SEBI (LODR) Regulations, 2015 as stated above. Accordingly, we are not submitting Corporate Governance Report.

This is for your information and records.

Thanking you,

For MEDINOVA DIAGNOSTIC SERVICES LIMITED

Vijay Gupta

Vijay Gupta
Company Secretary cum Compliance officer
Membership No. 29731

