

Date: October 5, 2019

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Non-applicability of Corporate Governance Report pursuant provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015, for the quarter ended 30th September, 2019.

Ref: Security Code: 526301

With reference to the above cited subject we hereby submit as follows:

S. No.	Particulars	Amount (in Rs)
1	Paid-up capital	9,95,68,400.00
2	Reserves and Surplus	(17,33,42,872.00)
3	(Less) Revaluation Reserve	---
4	Reserves excluding Revaluation Reserves	
5	Net worth	(7,37,74,472.00)

1. The paid up capital of the Company as on March 31, 2019 is Rs.9,95,68,400.00 (Rupees Nine Crore Ninety Five Lakhs Sixty Eight Thousand Four Hundred Only) which is not exceeding Rs.10 Crore.
2. Net worth of the Company as per the audited balance sheet for the Financial Year ended March 31, 2019 is Rs. (7,37,74,472) (Negative Balance of Rupee Seven Crore Thirty Seven Lakhs Seventy Four Thousand Four Hundred Seventy Two Only) which is not exceeding Rs.25 Crore.

We hereby submit that the Corporate Governance Report is not applicable to our Company as neither the paid up capital nor the net worth of our Company exceeds the threshold limits specified under Regulation 15(2) of SEBI (LODR) Regulations, 2015 as stated above. Accordingly, we are not submitting Corporate Governance Report.

This is for your information and records.

Thanking you,

Yours faithfully
For Medinova Diagnostic Services Limited


V. Sri Lakshmi
Company Secretary

