

Date: 11.07.2019

The Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Non- applicability of Corporate Governance Report pursuant provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015, for the quarter ended 30th June 2019.

Ref: Security Code: 526301

With reference to the above cited subject we hereby submit as follows:

S.No.	Particulars	Amount (in Rs)
1	Paid-up capital	9,95,68,400.00
2	Reserves and Surplus	(17,33,42,872.00)
3	(Less) Revaluation Reserve	---
4	Reserves excluding Revaluation Reserves	
5	Networth	(7,37,74,472.00)

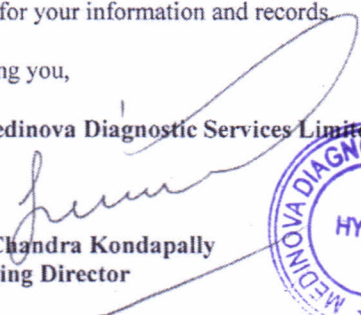
1. The paid up capital of the Company as on 31-03-2019 is Rs.9,95,68,400.00 (Rupees Nine CroreNinety Five Lakhs Sixty Eight Thousand Four Hundred Only) which is not exceeding Rs.10Crore.
2. Networth of the Company as per the audited balance sheet for the Financial Year ended 31-03-2019 is Rs.(7,37,74,472)(Negative Balance of Rupee Seven Crore Thirty Seven Lakhs Seventy Four Thousand Four Hundred Seventy TwoOnly) which is not exceeding Rs.25 Crore.

We submit that the Corporate Governance Report is not applicable to our company as neither the paid up capital of ourCompany northe net worth of our Company exceeds the threshold limits specifiedunder Regulation 15(2) of SEBI (LODR) Regulations, 2015 as stated above. Accordingly, we are not submitting Corporate Governance Report.

This is for your information and records

Thanking you,

For Medinova Diagnostic Services Limited


Sunil Chandra Kondapally
Managing Director

