

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name of the Company : MEDINOVA DIAGNOSTIC SERVICES LIMITED**

**Quarter ended on : 30.09.2011**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/No)</b>	<b>Remarks</b>
<b>I. Board of Directors :</b>	49 (1)	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Directors Compensation Disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee :</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	48 (IIE)	Yes	
<b>III. Subsidiary Companies :</b>	49 (III)	Yes	
<b>IV. Disclosures :</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IVB)	Yes	
(C) Proceeds from Public Issues, Right Issues Preferential basis etc.,	49 (IVC)	Yes	
(D) Remuneration of Directors	49 (IVD)	Yes	
(E) Management	49 (IVE)	Yes	
(F) Shareholders	49 (IVF)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	

<b>VII. Compliance</b>	49 (VII)	Yes	
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